

MAZDA MX-5 CLUB OF NSW INCORPORATED
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

	2024/2025	2023/2024
	\$	\$
<u>Income</u>		
Advertising and Sponsorship	11,799.97	9,463.60
Interest Received	4,892.45	4,765.13
Membership Income Received	54,546.44	53,995.97
Net Regalia (Deficit)	(1,402.15)	(4,376.52)
Net Track (Deficit) (Note 1)	(5,652.40)	(12,384.33)
Other Income	25.45	236.48
Total Income	64,209.76	51,700.33
<u>Expenses</u>		
Accounting Fees	2,122.54	910.00
Affiliation Fees, Insurance & other fees	872.13	2,472.24
Bank Charges	944.33	783.58
Computer Maintenance/Software	8,177.20	10,669.46
Depreciation	830.45	1,368.95
Gifts and Donations	5,138.56	1,924.63
Stripe Fees	1,583.14	1,320.19
Internet / Website Fees	-	2,962.87
Meetings including AGM costs	5,826.82	5,992.30
Membership Costs	1,560.91	-
Net cost of Name Badges	2,086.80	3,166.57
Net cost of Social Events	26,467.62	11,476.73
Postage and Stationery	8,239.47	4,600.44
Printing	13,174.53	6,995.18
Sundry Expenses	489.96	1,234.77
Trophies and Awards - Non Track	6,917.15	2,690.72
Total Expenses	84,431.61	58,568.63
Deficit for the Year before Tax	(20,221.85)	(6,868.30)
Income Tax	796.00	1,166.00
Deficit for the Year after Tax	(21,017.85)	(8,034.30)

MAZDA MX-5 CLUB OF NSW INCORPORATED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	30 JUNE 2025	30 JUNE 2024
	\$	\$
<u>Assets</u>		
Fixed Assets - Cost	28,393.56	28,393.56
Fixed Assets - Accumulated Depreciation	(26,934.85)	(26,104.40)
Net Book Value of Fixed Assets	1,458.71	2,289.16
Westpac - Community Cash Reserve Bank Account	1,453.73	2,807.09
Westpac - Community Solution One Bank Account	17,166.62	20,555.66
Westpac - Debit Card Account	1,849.42	1,194.28
Westpac - Natmeet Account	20,000.00	-
Term Deposit - 3 Months	34,329.96	34,664.63
Term Deposit - 6 Months	34,409.32	65,907.72
Term Deposit - 12 Months	34,000.00	34,000.00
Sundry Debtors	9,340.47	4,066.95
Prepaid expenses - Other	13,893.87	11,344.46
Stock on Hand - Regalia, Radios and Flags	6,338.86	9,174.04
	174,240.96	186,003.99
<u>Liabilities</u>		
Trade creditors and Accrued Expenses	3,281.15	5,086.19
Advanced Deposits	13,714.89	4,418.16
Other Payable	640.91	218.18
Provision for Income Tax	796.00	412.25
GST Payable	1,132.96	176.31
	19,565.91	10,311.09
NET ASSETS	154,675.05	175,692.90
<u>Equity</u>		
Accumulated Surplus at start of year	175,692.90	183,727.20
Deficit for the year	(21,017.85)	(8,034.30)
Accumulated Surplus at end of year	154,675.05	175,692.90
NET EQUITY	154,675.05	175,692.90

NOTE 1: NET TRACK INCOME

Track Income

Track Income
Motorsport Australia Grant Received

Track Expenses

Ambulance
Track Catering
Track and control tower hire
Track fire protection services
Track Licences & Permits
Track Postage, Stationery and Sundry Expenses
Track Timing
Track Trophies
Other Track Expenses

Total Track Expenses

Net Track (Deficit)

2024/2025 \$	2023/2024 \$
48,182.78	66,903.85
-	-
1,425.00	7,553.63
3,163.84	5,017.91
34,124.00	46,392.06
2,627.27	4,581.81
3,081.82	7,473.62
	-
2,247.00	2,960.00
4,526.08	3,605.22
2,640.17	1,703.93
53,835.18	79,288.18
(5,652.40)	(12,384.33)