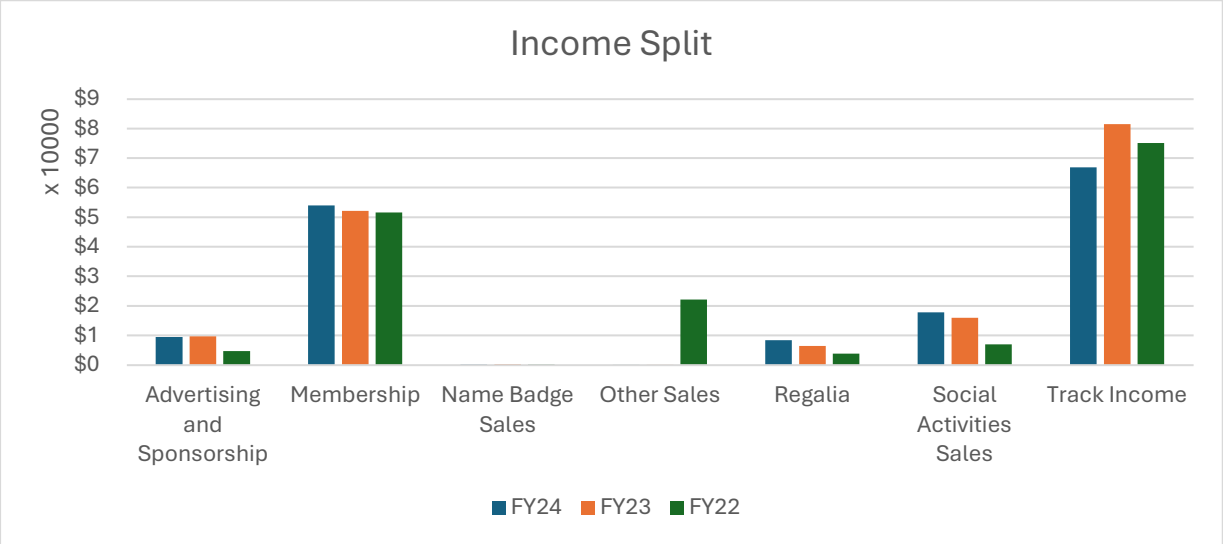
Treasurer's Report for Financial Year ended 30 June 2024

Mazda MX-5 Club of NSW Inc

Thank you to all members and sponsors who have supported the Mazda MX-5 Club of NSW Inc (the Club).

Enclosed is a copy of the Profit and Loss and Balance Sheet Report of the Mazda MX-5 Club of NSW for the year 2023-24 as generated by the MYOB ERP system and audited by Stanley and Stewart Chartered Accountants.

Income Summary:	**Jul 23-Jun24**	**Jul 22-Jun 23**	**Jul 21-Jun 22**
Advertising and Sponsorship	**$9,463.60**	$ 9,615.91	$4,645.54
Classic Heritage Car Rego Income	**$ -**	$ -	$90.90
Membership	**$53,995.97**	$52,147.27	$51,629.10
Name Badge Sales	**$160.43**	$193.18	$113.64
Other Sales	**$11.02**	$90.92	$22,098.18
Regalia	**$8,334.25**	$6,404.36	$3,848.76
Social Activities Sales	**17,730.24**	$15,972.45	$6,918.25
Track Income	**66,903.85**	$81,491.71	75,112.69
Total for Sales	**$156,599.36**	$ 165,915.80	$164,466.97



Track Income has further reduced compared to the prior year, down 18% from FY23 and 11% on FY22

Average Track Income per event $4,825, v FY 22-23 of $4,492, however, the Club hosted 14 events v 18 in FY22-23.

Event Type	**Av Income**	**2024 Count of Events**	**Income**	Av Income	2023 Count of Events	Income	% Mvt
Motorkhana	**$3,019**	**4**	**$12,075**	$2,134	3	$6,401	41%
Driver Training Day	**$3,291**	**1**	**$3,291**	$4,573	1	$4,573	-28%
Club Track Day	**$9,275**	**4**	**$37,100**	$6,456	7	$45,192	44%
MX5Cup	**$555**	**4**	**$2,218**	$307	4	$1,227	81%
SuperSprint	**$12,860**	**1**	**$12,860**	$15,381	1	$15,381	-16%
Hillclimb	**$0**	**0**	**$0**	$2,705	1	$2,705	-100%
Luddenham	**$0**	**0**	**$0**	$5,373	1	$5,373	-100%
			$67,544			$80,852	

It must be noted, there has been a reduction in the number of events hosted over the financial year compared to FY2023, with 14 v 18 events being hosted by the Club (no Hillclimb or Luddenham events and 3 Club Track Days).

Some of this reduction has been due to the lack of available motorsport locations (Wakefield/One Raceway), but attendance to the events has been depressed, due to economic pressures.

Average Track Costs per event $5,164, v FY22-23 of $5,498

Event Type	**Av Costs**	**2024 Count of Events**	**Costs**	Av Costs	2023 Count of Events	Costs	% Mvt
Motorkhana	**$2,501**	**4**	**$10,005**	$2,312	3	$6,937	8%
Driver Training Day	**$6,886**	**1**	**$6,886**	**$6,886**	**1**	**$6,886**	**0%**
Club Track Day	**$11,113**	**4**	**$44,453**	** $9,156	7	$64,092	21%
MX5Cup	**$131**	**4**	**$525**	$26	4	$103	408%
SuperSprint	**$10,424**	**1**	**$10,424**	$12,256	1	$12,256	-15%
Hillclimb	**$0**	**0**	**$0**	$3,130	1	$3,130	-100%
Luddenham	**$0**	**0**	**$0**	$5,564	1	$5,564	-100%
			* **$72,293**			$98,968	

* Motorsport costs also includes Motorsport Awards ($6,500)

** Club Track days include the 25th Anniversary of Motorsport

While access to some preferred tracks have been halted, improvements and thus cost increases from other tracks have had a “double whammy” effect on the motorsport performance.

Average Track Profit per event ($340), v FY22-23 of ($1,006)

Event Type	**Av Profit**	**2024 Count of Events**	**Profit**	Av Profit	2023 Count of Events	Profit	% Mvt
Motorkhana	**$518**	**4**	**$2,070**	-$179	3	-$536	-390%
Driver Training Day	**-$3,595**	**1**	**-$3,595**	-$2,314	1	-$2,314	55%
Club Track Day	**-$1,838**	**4**	**-$7,353**	-$2,700	7	-$18,900	-32%
MX5Cup	**$423**	**4**	**$1,693**	$281	4	$1,124	51%
SuperSprint	**$2,436**	**1**	**$2,436**	$3,125	1	$3,125	-22%
Hillclimb	**$0**	**0**	**$0**	-$425	1	-$425	-100%
Luddenham	**$0**	**0**	**$0**	-$191	1	-$191	-100%
			-$4,749			-$18,116	

Overall Track deficit was improved at $13,047compared to FY22-23 at $17,599 (note both years have special motorsport events provided to members for no cost which did increase those losses)

Membership income consistent with the prior year at 54k, a 4% increase on prior year at $52K

There has been no change to the membership rates charged – so all changes are related to member numbers

Advertising & Sponsorship

Sponsorship - Chapter	**FY24**	**FY23**	**FY22**
ACDC Pty Ltd		$500	$500
Belconnen Mazda	$500	$500	
Blue Mountains Mazda		$1,000	$500
Hume Smash Repairs			$500
Mazda Australia	$1,000		
Northbridge Mechanical Plumbing Pty Ltd		$500	
Nowra Mazda	$500	$500	$500
Sigma Motors	$500		
Wollongong Mazda	$500	$500	
Total Chapter	**$3,000**	**$3,500**	**$2,000**
Sponsorship - Club			
Mazda Australia	$2,000	$1,500	
Blue Mountains Mazda	$1,000		
MX5 Mania	$1,000	$1,000	
Newcastle Mazda	$1,000	$1,000	$1,000
Nowra Mazda	$1,000	$1,000	
Stormy Paintless Dent Removal Wollongong Mazda			$500
Total Club	**$6,000**	**$4,500**	**$1,500**
Total	**$9,000**	**$8,000**	**$3,500**

Advertising

Blue Mountains Mazda		$600	$600
Northbridge Mechanical Plumbing Pty Ltd		$600	
Stormy Paintless Dent Removal			$300
Buy & Sell Advertising on website	$464	$416	$245
Total Avertising	**$464**	**$1,616**	**$1,145**
Total Advertising and Sponsorship	**$9,464**	**$9,616**	**$4,645**

Expenses have increased by $10K compared to FY22-23

Main increases for the year have come from Computer, software, website & Internet costs of $9K

Website improvements

The club website had not been updated for several years, the new site has been updated to support mobile devices and provide an easier user experience.

Club online infrastructure – Google Suite

It must be noted that the committee and several club members have been working on a number of improvements - working to ensuring that the Club complies with it's Constitution and external requirements. The club has signed up with Google – which provides email, meeting & office-suite plus allows for data storage and collaboration amongst members.

Printing & postage costs have increased by $4K, mainly due to the club magazine being re-implemented.

Profit / (Loss): The Club finished the year with a deficit of $6.9K before tax.

Cash At the end of June 2024, the Club has access to $163K, decrease of $15K (8%)

Prepayments consist mainly of Natmeet deposits $10K, the remainder are Christmas party Chapter deposits

Notable advance payments from Members for events post 30 June 2024 (Revenue to be recognised in the 2024-25 financial year).

Accruals

Audit and accounting advice fee $1,680

Motorkhana NSW champs track hire $1,108

Australia Post – posted prior to YE $1,408

Advance Deposits – Social Events - Member deposits for events post year-end $4,418

Yule Fest – member deposits $1,909

Brass Monkey – member deposits $996

Christmas in July – member deposits $667

Advance Deposits – Motorsport ($360) (Motorkhana NSW Champs, payments made post YE for event prior)

Treasurer's Statement

All liabilities have been paid as due and payable and, in my position, I do not foresee any potential future concerns about the Club's ability to continue to pay all liabilities as required.

The reports presented, I believe, present a true and fair representation of the Club's performance and position over the financial year.

The Future

The Club has committed to undertake the upcoming Natmeet (Hunter location) and has allocated funds that were left by sponsors when the prior Natmeet was disrupted and ultimately cancelled due to COVID. There will be numerous costs to be expected with an event of this magnitude.

The Club is reviewing the future of motorsport and the Club's ability to continue to provide such events without having to combine resources with a like-minded Club to amortise costs & maximise patronage & thus revenues for both parties.

Helen Green

Treasurer, MX-5 Club of NSW